STATEMENT OF PURPOSE

RS22429

This bill addresses the assessment of the operating property of rate regulated electric utility companies for property tax purposes. The bill gives valuation guidance to both the tax commission and rate regulated electric utility companies that is intended to lead to determinations of the market value of the operating property of rate regulated electric utility companies that will reduce the potential for recurring litigation.

FISCAL NOTE

No General Fund fiscal effect.



Contact:

Alan Dornfest State Tax Commission (208) 334-7742